

BERSTED PARISH COUNCIL	2021 RESERVES	F&GP November 2021
Investment Accounts:		
LAPF (90 day notice required)		52,750.00
PSDF (Instant access)		11,119.49
TOTAL RESERVES 21-22		63,869.49

Earmarked Reserve Expenditure¹:	COMMITTED		
Staffing budget (5k annually from April 2022+ any year end balance)			
Tractor Fund		-£10,000.00	
Access Road Fund		-£5,000.00	if approved to temporary change to 5k
Elections (annually 1,750) from 2020		-£3,500.00	
Emergency Resilience		-£2,000.00	
Parish Business plan -I.T priority		-£3,500.00	COSTS TBC -Both Clerks pc's/ laptop/projector
Grounds Emergency Resilience ie playpark/drains/ditches (4k) from April 2022			add in per year to allow for depreciation & works required
Extension/garage (annually 5k) from April 2022			Cc43
TOTAL EARMARKED RESERVES			-£24,000.00

Restricted Reserves²:	Planning permission on extension expires November 2022		
Parish Plan ie extension - received 10,000 received from AiRS.	see conditions -use on mtg room ext only- expires 06/23		-£10,000.00
Bersted N Dev Plan Fund			-£5,452.90

*BALANCE OF GENERAL RESERVES (AVAILABLE)	24,416.59
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¹ Reserves that the committee has decided to allocate reserves to, because of an obligation, forward planning or otherwise.

² Reserves that we are restricted to use by a third party.

* general reserves recommended at 3-6 months of expenditure (30-60k in our case)

Current Account balances :		£	
CO-OP		54,563.02	
HSBC (Community Events Fund)		5,130.99	
Petty Cash		62.43	
TOTAL		59,756.44	
TOTAL Cash balances for 20-21			59,756.44

BERSTED PARISH COUNCIL	TOTAL OF ALL ACCOUNTS	
	£	£
HSBC	5,130.99	
CO-OP	54,563.02	
LAPF	52,750.00	
PSDF	11,119.49	
PETTY CASH	62.43	
² CO-OP RESTRICTED FUNDS (CIL)	487.85	
TOTAL		124,113.78

Note from Clerk regarding planning permission on BE/81/19 our garage/extension-expires 11/11/22.

Approved extension to commence in April 2022: Additional cost to Council approx 8,072-**awaiting update from contractor** (5k from Cc43 22-23 budget= 13,072 in total) and a container 2k plus. Benefits Council in retaining their planning permission and their AiRS 10k grant.

Extension quoted as 23,072

Garage quoted as 34,901

Restricted Reserves: within Co-op account	CIL income received	Actual Expenditure	CIL project description	Balance
² CIL INCOME-15.10.2021-payment of 3,050 from Arun DC (5YR DEADLINE TO SPEND)	£3,050.00	2,562.15	Playpark	£487.85