

BERSTED PARISH COUNCIL -RESERVES	24-25 RESERVES	updated 17.09.2024	
Investment Accounts:		24/25	
LAPF (90 day notice required)		46,118.00	Includes April 2024 Transfers from 24/25 budget =11k: Staffing=CC47 1k and CC48 10k property etc (plus EOY transfers March 2025 IF NOT SPENT:CC42 1k ER, CC45 Environment 1k, CC49 1k C.Change). 10k to be added for 4 years to increase reserves as direct by external auditors.
PSDF (30 day notice)		17,208.40	March 2025: Any surplus balance in CC1 & CC41 Riperian R.plus any surplus y.end balance in bank.
CURRENT TOTAL RESERVES			63,326.40

Earmarked Reserve Expenditure ¹ :	24/25		F&GP Review Item-September 2024
24/25 Staffing budget reserve (year end balance from CC1/CC47)	-1,000.00	1k -annual transfer if funds allow.	Ongoing budget commitment
Tractor Replacement	-7,000.00	Reviewed November 2023.	
Garage	£0.00		
24/25 Property & grounds (including Access Road Fund)	-15,000.00	Oct Council 2023 agreed at 10k-as part of 24/25 budget transfer.	Oct Council 2023 agreed at 10k for 4 years (25/26 will equal 15k+10k)
Elections	-6,673.00	Agreed in 2023 no further funds required in 24/25. 2023 Election costs billed in 2024 at £327.	
24/25 Parish Emergency Resilience CC42	-1,000.00	Agreed at 1k as part of 24/25 budget.	Part of 24/25 budget -TF at EOY if not spent
24/25 Parish Climate Change CC49	-1,000.00	Agreed at 1k as part of 24/25 budget.	Part of 24/25 budget -TF at EOY if not spent
24/25 Operation Watershed -Shripney (1k Plus 3k cc50)		Agreed additional 3k, to bring total to 5k-Council December 2023 as part of 24/25 budget.	Part of 24/25 budget -in progress/spent.
24/25 Riperian Responsibility (2 ditches spinney/jubilee) CC41	-£1,150.40	24/25 balance	2K Part of 24/25 budget -TF at EOY if not spent-current spend £849.60.
Parish Business plan objectives CC43			
24/25 Public Arts Fund CC46		Part of 25/26 budget if approved.	
24/25 Environment Project Fund (CC45 Tree planting etc)	-£1,000.00	24/25 balance	TF at EOY if not spent

TOTAL EARMARKED RESERVES FOR 24/25 -£33,823.40

Garage quoted in 2020 as 34,901

Restricted Reserves ² :			
Bersted N Dev Plan Fund			-£5,452.90

*BALANCE OF AVAILABLE RESERVES	24,050.10	Ongoing budget commitment additional 10k to be added for next 4 years. Review as required.
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¹ Reserves that the committee has decided to allocate reserves to, because of an obligation, forward planning or otherwise (subject to approval by Council, could be utilised in an emergency).

² Reserves that we are restricted to use by a third party.

* Available Reserves recommended at 6 months of expenditure.

*Note from Clerk/RFO: Advisory received from auditors to increase our reserves, recommended 6 months expenditure. 24/25 Expenditure forecast =183k (183/12=15,250*6=91,500).

Current Account balances :	£	As of 17/9/24
CO-OP	72,634.71	
HSBC (Community Events Fund)	4,445.24	
Petty Cash	117.43	
TOTAL	77,197.38	
TOTAL Cash balances		77,197.38

BERSTED PARISH COUNCIL -RESERVES	TOTAL OF ALL ACCOUNTS	
	£	£
HSBC	4,445.24	
CO-OP	72,634.71	
LAPF	46,118.00	
PSDF	17,208.40	
PETTY CASH	117.43	
OVERALL TOTAL		140,523.78

Restricted Reserves: within Co-op account	CIL income received	Actual Expenditure	CIL project description	CIL Balance
CIL INCOME-April 2024-payment of 2,025.50 ref: 1 Plover Close (5YR DEADLINE TO SPEND)	£2,025.50			£2,025.50
				£2,025.50
				£2,025.50
Reserve commitment:	Operation Watershed	TBC Actual Expenditure		Balance
Operation Watershed (BPC up to 7K) (ADC 5K) Owners (1.5K)	£13,500.00	10,112.30	French engineering etc	As of 17/9/24