

BERSTED PARISH COUNCIL -RESERVES	24-25 RESERVES	updated 3.12.2024	
Investment Accounts:		24/25	
LAPF (180 day notice required)		46,118.00	
PSDF (90 day notice)		12,282.01	17,282.01-5,000
CURRENT TOTAL RESERVES			58,400.01

Earmarked Reserve Expenditure ¹ :	24/25		F&GP Review Item-September 2024
24/25 Staffing budget reserve (year end balance from CC1/CC47)	-1,000.00	1k -annual transfer if funds allow.	Ongoing budget commitment
Tractor Replacement	-7,000.00	Reviewed November 2023.	
Garage	£0.00		
24/25 Property & grounds (including Access Road Fund)	-15,000.00	Oct Council 2023 agreed at 10k-as part of 24/25 budget transfer.	Oct Council 2023 agreed at 10k for 4 years (25/26 will equal 15k+10k)
Elections	-6,673.00	Agreed in 2023 no further funds required in 24/25. 2023 Election costs billed in 2024 at £327.	
24/25 Parish Emergency Resilience CC42	-1,000.00	Agreed at 1k as part of 24/25 budget.	Part of 24/25 budget -TF at EOY if not spent
24/25 Parish Climate Change CC49	-1,000.00	Agreed at 1k as part of 24/25 budget.	Part of 24/25 budget -TF at EOY if not spent
24/25 Operation Watershed -Shripney (1k Plus 3k cc50)	-4,000.00	Agreed additional 3k, to bring total to 5k-Council December 2023 as part of 24/25 budget. Agreed another 2k from Reserves in 2024.	Initial 2k spent. Additional 3k Part of 24/25 budget -spent. 2024 Additional 2k spent.
24/25 Riparian Responsibility (2 ditches spinney/jubilee) CC41	-£1,150.40	24/25 balance	2K Part of 24/25 budget -TF at EOY if not spent-current spend £849.60.
Parish Business plan objectives CC43	£0.00		UPDATE IN APRIL 2025 (25/26 BUDGET)
24/25 Public Arts Fund CC46	£0.00	Part of 25/26 budget if approved.	
24/25 Environment Project Fund (CC45 Tree planting etc)	-£1,000.00	24/25 balance	TF at EOY if not spent. Part of 25/26 budget if approved.

TOTAL EARMARKED RESERVES FOR 24/25 -£37,823.40

Garage quoted in 2020 as 34,901

Restricted Reserves²:
Bersted N Dev Plan Fund -£5,452.90

***BALANCE OF AVAILABLE RESERVES** 15,123.71 Ongoing budget commitment additional 10k to be added for next 4 years. Review as required.

¹ Reserves that the committee has decided to allocate reserves to, because of an obligation, forward planning or otherwise (subject to approval by Council, could be utilised in an emergency).

² Reserves that we are restricted to use by a third party.

* Available Reserves recommended at 6 months of expenditure.

*Note from Clerk/RFO: Advisory received from auditors to increase our reserves, recommended 6 months expenditure. 24/25 Expenditure forecast =183k (183/12=15,250*6=91,500).

Current Account balances :	£	As of 19/11/24
CO-OP	55,531.53	5k TF for Op W to be added.
HSBC (Community Action CC34/36)	5,102.99	TF back to co-op owed for Cc34/36 spend.
Petty Cash	119.05	
TOTAL	60,753.57	
TOTAL Cash balances		60,753.57

BERSTED PARISH COUNCIL -RESERVES	TOTAL OF ALL ACCOUNTS	
HSBC	£ 5,102.99	£
CO-OP	55,531.53	
LAPF	46,118.00	
PSDF	12,282.01	
PETTY CASH	119.05	
OVERALL TOTAL		119,153.58

Restricted: (currently within Co-op account)	CIL income received	Actual Expenditure	CIL project description	CIL Balance
CIL INCOME-April 2024-payment of 2,025.50 ref: 1 Plover Close (5YR DEADLINE TO SPEND)	£2,025.50			£2,025.50
CIL INCOME-October 2024 (5YR DEADLINE TO SPEND)	£1,067.60			£1,067.60
	£3,093.10			£3,093.10
Reserve commitment:	Operation Watershed Total Budget	TBC Actual Expenditure		Balance
Operation Watershed (BPC up to 7K) (ADC 5K) Owners (1.5K), agreement by ADC to cover application reports required.	£14,500.00	12,417.84	French engineering etc	As of 15/10/24, Advisory £900 costs expected for application required paperwork and £316 planning fees.